

## GIFT AID

### **What is Gift Aid and why is it important to the church's finances?**

Gift Aid adds a bonus to any money you give to Christ Church. It is a scheme that allows any charity to claim a refund of the basic rate of tax the donor has already paid on the money being donated.

### **To whom does Gift Aid apply?**

You must have paid, or will have paid, sufficient tax to cover the total amount of donations made in that tax year. That tax can be paid on income, investments, or on Savings and Building Society accounts or on capital gains. We can only claim tax you have paid in your own right (not that paid by your husband or wife).

### **How much tax should I have paid in order to qualify for Gift Aid?**

Currently, with the basic rate of tax at 20%, if you pay less tax than 20p for every £1 you earn, you are not paying sufficient tax. For example, if you give £1,000 to the church over the year, but you pay less than £250 income and/or capital gains tax (other taxes such as VAT and Council Tax do not qualify) then you do not pay sufficient tax for us to make a claim under the Gift Aid scheme.

### **When do I need to advise you if my circumstances change?**

If your circumstances change and you no longer pay sufficient or any tax please write to Kim Watts (details below) immediately. The cancellation notice has an effect in relation to donations received by the church from the date of the notification or a later date (if you specify a date of planned change of circumstances). You will be liable to reimburse HM Revenue & Customs if, following the completion of this form, Christ Church makes a claim for Gift Aid tax in excess of the tax paid by yourself in the relevant tax year.

### **Next steps?**

If you are eligible please complete this Declaration form—regardless of whether you donate on a regular, or one-off, basis. If you have any questions please contact Kim Watts, the Partners (Planned Giving) Administrator

## DECLARATION

Please treat as Gift Aid donations, all qualifying gifts of money made

Today  In the past 4 years  In the future

**Please tick all boxes you wish to apply**

I confirm I have paid or will pay an amount of Income Tax and/or Capital Gains Tax for each tax year (6 April to 5 April) that is at least equal to the amount of tax that all the charities or Community Amateur Sports Clubs that I donate to will reclaim on my gifts for that tax year. I understand that other taxes such as VAT and Council Tax do not qualify. I understand the charity will reclaim 28p of tax on every £1 that I gave up to 5 April 2008 and will reclaim 25p of tax on every £1 that I give on or after 6 April 2008.

Surname:.....Christian names:.....

Address:.....

.....Post Code:.....

Signed:.....Date:.....

PLEASE RETURN THIS FORM TO: Kim Watts c/o Christ Church Office

Brighton Road • Purley • Surrey • CR8 2BN

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Reg. Charity No. 1133205